



PARTICIPATE.

SAVE.

INVEST.

RETIRE.



Montgomery County Employee Retirement Plans

**Montgomery County Retired Employees Association
Annual Meeting – October 2021**

Plan Update – 6/30/21

Employees' Retirement System (ERS)

- Assets: \$5.5 billion
- Participants: Active – ERS 3,480 – GRIP (cash balance)-2,799
Retired – 6,326
Estimated Funded Status-103%, actuarial-116% market value *

Retirement Savings Plan (RSP)

- Assets: \$706 million
- Participants: Active & Inactive – 4,388

Deferred Compensation Plan (DCP)

- Assets: \$612 million
- Participants: Active & Inactive – 3,423

Retiree Health Benefits Trust

- Assets: \$1.6 billion – Funded Status – 49%, actuarial-64% market value

Fidelity

- ✓ Recordkeeper for the Retirement Savings Plan, Guaranteed Retirement Income Plan, and Deferred Compensation Plan
 - Onsite representative
 - Access to Fidelity regional offices across the U.S.
 - Expanded seminars & educational sessions
 - Interactive website

- ✓ To arrange a virtual one-on-one meeting with the Fidelity onsite representative Ron Seegers, please call 240-777-8228.

- ✓ You may change your investment elections, discuss asset allocation, or change your distribution options at anytime by calling the Fidelity at 1-800-343-0860 or accessing the Fidelity website at <https://nb.fidelity.com/public/nb/MCG/home>

Fidelity - Investor Service Centers Across the US



West Coast

- California (26)**
 - Berkeley
 - Brea/Orange County
 - Burlingame
 - Del Mar
 - Dublin
 - Irvine–Newport Beach
 - Los Angeles–Century City
 - Los Angeles–Pasadena
 - Los Angeles–South Bay
 - Los Angeles–Woodland Hills
 - Marin
 - Mission Viejo
 - Monterey
 - Palm Desert
 - Palo Alto
 - Rancho Bernardo
 - Roseville
 - Sacramento
 - San Diego
 - San Francisco
 - San Jose
 - Santa Barbara
- California (26) – cont.**
 - Santa Monica
 - Sunnyvale
 - Thousand Oaks
 - Walnut Creek
- Idaho (1)**
 - Boise
- Oregon (2)**
 - Portland–Downtown
 - Portland–Bridgeport Village
- Washington (3)**
 - Bellevue
 - Seattle
 - Seattle Southcenter



Northeast/Mid-Atlantic

- Connecticut (5)**
 - Fairfield
 - Greenwich
 - New Haven
 - Stamford
 - West Hartford
- Delaware (1)**
 - Wilmington
- Maine (1)**
 - Portland
- Maryland (3)**
 - Annapolis
 - Bethesda
 - Towson
- Massachusetts (8)**
 - Boston–Back Bay
 - Boston–Congress Street
 - Braintree
 - Burlington
 - Cambridge
 - Danvers
 - Framingham
 - Shrewsbury
- New Hampshire (1)**
 - Nashua
- New Jersey (7)**
 - Bridgewater
 - Marlton
 - Millburn
 - Morristown
 - Paramus
 - Princeton
 - Red Bank/Shrewsbury
- New York (12)**
 - Garden City
 - Huntington
 - NYC–Flatiron
 - NYC–Madison Avenue
 - NYC–Park Ave
 - NYC–Rockefeller Center
 - NYC–Third Avenue
 - NYC–Upper West Side
 - NYC–Wall Street
 - Roslyn
 - Rochester
 - Scarsdale
- Pennsylvania (3)**
 - King of Prussia
 - Philadelphia
 - Pittsburgh
- Rhode Island (1)**
 - Providence
- District of Columbia (1)**
 - Washington D.C.

Midwest/Southwest

- Arizona (4)**
 - Chandler
 - Glendale
 - Scottsdale
 - Tucson
- Colorado (4)**
 - Broomfield
 - Colorado Springs
 - Denver–Downtown
 - Denver–South
- Illinois (7)**
 - Chicago–Gold Coast
 - Chicago–North LaSalle
 - Highland Park
 - Naperville
 - Oak Brook
 - Orland Park
- Illinois (7) – cont.**
 - Schaumburg
- Indiana (1)**
 - Indianapolis
- Kansas (1)**
 - Kansas City
- Michigan (6)**
 - Ann Arbor
 - Birmingham
 - Farmington Hills
 - Flint
 - Novi
 - Grand Rapids
- Minnesota (2)**
 - Minneapolis
 - St. Paul –Oakdale
- Missouri (1)**
 - St. Louis - Ladue
- Nevada (2)**
 - Henderson
 - Reno
- Nebraska (1)**
 - Omaha
- New Mexico (1)**
 - Albuquerque
- Ohio (4)**
 - Cincinnati
 - Cleveland - Chagrin
 - Cleveland West
 - Columbus
- Oklahoma (1)**
 - Tulsa
- Wisconsin (1)**
 - Milwaukee
- Texas (13)**
 - Austin
 - Clear Lake City
 - Dallas
 - Ft. Worth
 - Houston–Highland Village
 - Houston–Memorial Drive
 - Houston–North
 - Texas Medical Center
 - Irving–Las Colinas
 - Plano
 - San Antonio
 - Southlake
 - Sugar Land
- Utah (2)**
 - Salt Lake City
 - Orem

Southeast

- Florida (14)**
 - Aventura
 - Boca Raton
 - Coral Gables
 - Fort Lauderdale
 - Jacksonville
 - Naples
 - Ocala
 - Orlando
 - Palm Beach Gardens
 - Palm Beach Island
 - Sarasota
 - Tampa
 - Wellington
 - Vero Beach
- Mississippi (1)**
 - Birmingham
- Georgia (3)**
 - Alpharetta
 - Atlanta–Buckhead
 - Atlanta–Dunwoody
- North Carolina (2)**
 - Charlotte
 - Durham
- South Carolina (2)**
 - Greenville
 - Hilton Head
- Tennessee (4)**
 - Johnson City
 - Knoxville
 - Memphis
 - Nashville
- Virginia (4)**
 - Alexandria
 - Reston
 - Richmond
 - Tyson's Corner

Financial Planning & Reviews

- ✓ Personal financial planning and investment reviews are provided virtually and in person to RSP, DCP, and GRIP participants as follows:
 - **Cambridge Investment Research:** 2-hour sessions to assist you in constructing a diversified portfolio to best meet your financial needs in retirement. Call 410-557-7300 for more information. (RSP & DCP only)
 - **Fidelity Investments:** 1-hour sessions to provide an overview of account balance, asset allocation, investment options, required mandatory distributions, and tools available on Fidelity's website. Call 240-777-8228 for more information. (RSP, DCP & GRIP)

Accessing Your Fidelity Account

- ✓ Online access
 - ✓ Statements available any time
 - ✓ Review your portfolio/asset allocation
 - ✓ Transaction history
 - ✓ Investment performance

- ✓ Call Fidelity's service team at 1-800-343-0860

- ✓ Call 240-777-8228 or email at fidelityonsite@montgomerycountymd.gov

Changes to and Accessing Your Information

✓ **Online System**

- Change your address – impacts both your pension payment and health insurance
- View your last pay advice or a pay advice since March 2012

✓ **Paper Forms – Federal Tax, Maryland State Tax, Direct Deposit**

- Forms available online at:
http://www.montgomerycountymd.gov/mcerp/ers/forms_retired.html

✓ **MCERP website address: www.montgomerycountymd.gov/retirement**

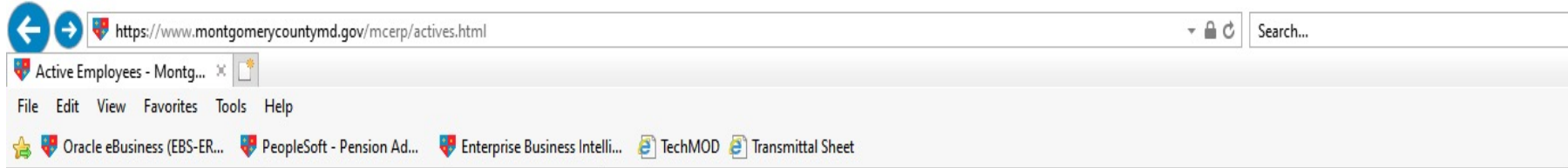
- Current information on the Plan and changes that may impact you, upcoming events

- ✓ **Award Letters** – if you are refinancing your home, or purchasing a new home, your mortgage company may require an award letter from the ERS stating your pension amount and that it is payable for life. Please allow at least 48 hours for us to create and send you the letter.

Social Security Seminars- Retirees

- ✓ The Social Security Administration (SSA) will be conducting virtual seminars for Montgomery County in 2021. A SSA representative will provide employees and retirees with information about Social Security, Medicare, their online services and will be available to answer questions virtually.
- The next seminar will be held virtually on WEDNESDAY, NOVEMBER 3, 2021, from 2:00pm – 4:00pm
- To register for the seminar, please use the link below. We will send a reminder email a few days before the event to those who are registered.
<https://www.signupgenius.com/go/5080e4ea4a62aa6f85-social4>

Retirement Seminars - Active Employees



Applying for Retirement

All future seminars are no longer being offered by MCERP and are being replaced by our online application system. **Please apply via the online application portal.**

Shortly after you apply you will receive the following:

1. An email from the Case Management Retirement System confirming receipt of your application
2. A Health Insurance packet from OHR sent via US mail with instructions to mail the forms back to OHR.



 Comprehensive Annual Financial Report 2020

Retirement Planning Seminars

All future seminars will be conducted virtually. **Please register via the County's e-portal system.** You will receive an email from retirement@montgomerycountymd.gov with information prior to the seminar date.

Click on the link to access MCERP's Planning Seminar schedule.

Contact Information

✓ MCERP

- Website: <http://www.montgomerycountymd.gov/retirement>
- Phone: 240-777-8230 or MC311
- Email: retirement@montgomerycountymd.gov

✓ Fidelity

- Website: <https://nb.fidelity.com/public/nb/MCG/home>
- Onsite Rep: 240-777-8228
- Main line: 1-800-343-0860
- Email: fidelityonsite@montgomerycountymd.gov

✓ Cambridge Investment Research

- Phone: 410-557-7300