



PARTICIPATE.



SAVE.



INVEST.



RETIRE.



Montgomery County Employee Retirement Plans

**Montgomery County Retired Employees Association
Annual Meeting – June 2021**

Plan Update – 3/31/21

Employees' Retirement System (ERS)

- Assets: \$4.3 billion
- Participants: Active – ERS 3,169 – GRIP (cash balance)-3,006
Retired – 6,479
Estimated Funded Status – 106% *

Retirement Savings Plan (RSP)

- Assets: \$660 million
- Participants: Active & Inactive – 4,395

Deferred Compensation Plan (DCP)

- Assets: \$576 million
- Participants: Active & Inactive – 3,422

Retiree Health Benefits Trust

- Assets: \$1.4 billion

*This is an estimate prepared by MCERP staff based on the investment performance since the last actuarial valuation at 6/30/20. It does not include demographic changes and may change based upon actual experience thru 6/30/21.

Fidelity

- ✓ Recordkeeper for the Retirement Savings Plan, Guaranteed Retirement Income Plan, and Deferred Compensation Plan
 - Onsite representative
 - Access to Fidelity regional offices across the U.S.
 - Expanded seminars & educational sessions
 - Interactive website

- ✓ To arrange a virtual one-on-one meeting with the Fidelity onsite representative Ron Seegers, please call 240-777-8228.

- ✓ You may change your investment elections, discuss asset allocation, or change your distribution options at anytime by calling the Fidelity at 1-800-343-0860 or accessing the Fidelity website at <https://nb.fidelity.com/public/nb/MCG/home>

Fidelity - Investor Service Centers Across the US



West Coast

- California (26)**
 - Berkeley
 - Brea/Orange County
 - Burlingame
 - Del Mar
 - Dublin
 - Irvine–Newport Beach
 - Los Angeles–Century City
 - Los Angeles–Pasadena
 - Los Angeles–South Bay
 - Los Angeles–Woodland Hills
 - Marin
 - Mission Viejo
 - Monterey
 - Palm Desert
 - Palo Alto
 - Rancho Bernardo
 - Roseville
 - Sacramento
 - San Diego
 - San Francisco
 - San Jose
 - Santa Barbara
- California (26) – cont.**
 - Santa Monica
 - Sunnyvale
 - Thousand Oaks
 - Walnut Creek
- Idaho (1)**
 - Boise
- Oregon (2)**
 - Portland–Downtown
 - Portland–Bridgeport Village
- Washington (3)**
 - Bellevue
 - Seattle
 - Seattle Southcenter



Northeast/Mid-Atlantic

- Connecticut (5)**
 - Fairfield
 - Greenwich
 - New Haven
 - Stamford
 - West Hartford
- Delaware (1)**
 - Wilmington
- Maine (1)**
 - Portland
- Maryland (3)**
 - Annapolis
 - Bethesda
 - Towson
- Massachusetts (8)**
 - Boston–Back Bay
 - Boston–Congress Street
 - Braintree
 - Burlington
 - Cambridge
 - Danvers
 - Framingham
 - Shrewsbury
- New Hampshire (1)**
 - Nashua
- New Jersey (7)**
 - Bridgewater
 - Marlton
 - Millburn
 - Morristown
 - Paramus
 - Princeton
 - Red Bank/Shrewsbury
- New York (12)**
 - Garden City
 - Huntington
 - NYC–Flatiron
 - NYC–Madison Avenue
 - NYC–Park Ave
 - NYC–Rockefeller Center
 - NYC–Third Avenue
 - NYC–Upper West Side
 - NYC–Wall Street
 - Roslyn
 - Rochester
 - Scarsdale
- Pennsylvania (3)**
 - King of Prussia
 - Philadelphia
 - Pittsburgh
- Rhode Island (1)**
 - Providence
- District of Columbia (1)**
 - Washington D.C.

Midwest/Southwest

- Arizona (4)**
 - Chandler
 - Glendale
 - Scottsdale
 - Tucson
- Colorado (4)**
 - Broomfield
 - Colorado Springs
 - Denver–Downtown
 - Denver–South
- Illinois (7)**
 - Chicago–Gold Coast
 - Chicago–North LaSalle
 - Highland Park
 - Naperville
 - Oak Brook
 - Orland Park
- Illinois (7) – cont.**
 - Schaumburg
- Indiana (1)**
 - Indianapolis
- Kansas (1)**
 - Kansas City
- Michigan (6)**
 - Ann Arbor
 - Birmingham
 - Farmington Hills
 - Flint
 - Novi
 - Grand Rapids
- Minnesota (2)**
 - Minneapolis
 - St. Paul –Oakdale
- Missouri (1)**
 - St. Louis - Ladue
- Nevada (2)**
 - Henderson
 - Reno
- Nebraska (1)**
 - Omaha
- New Mexico (1)**
 - Albuquerque
- Ohio (4)**
 - Cincinnati
 - Cleveland - Chagrin
 - Cleveland West
 - Columbus
- Oklahoma (1)**
 - Tulsa
- Wisconsin (1)**
 - Milwaukee
- Texas (13)**
 - Austin
 - Clear Lake City
 - Dallas
 - Ft. Worth
 - Houston–Highland Village
 - Houston–Memorial Drive
 - Houston–North
 - Texas Medical Center
 - Irving–Las Colinas
 - Plano
 - San Antonio
 - Southlake
 - Sugar Land
- Utah (2)**
 - Salt Lake City
 - Orem

Southeast

- Florida (14)**
 - Aventura
 - Boca Raton
 - Coral Gables
 - Fort Lauderdale
 - Jacksonville
 - Naples
 - Ocala
 - Orlando
 - Palm Beach Gardens
 - Palm Beach Island
 - Sarasota
 - Tampa
 - Wellington
 - Vero Beach
- Mississippi (1)**
 - Birmingham
- Georgia (3)**
 - Alpharetta
 - Atlanta–Buckhead
 - Atlanta–Dunwoody
- North Carolina (2)**
 - Charlotte
 - Durham
- South Carolina (2)**
 - Greenville
 - Hilton Head
- Tennessee (4)**
 - Johnson City
 - Knoxville
 - Memphis
 - Nashville
- Virginia (4)**
 - Alexandria
 - Reston
 - Richmond
 - Tyson's Corner

Financial Planning & Reviews

- ✓ Personal financial planning and investment reviews are provided virtually (currently) to RSP, DCP, and GRIP participants as follows:
 - **Cambridge Investment Research:** 2-hour sessions to assist you in constructing a diversified portfolio to best meet your financial needs in retirement. Call 410-557-7300 for more information. (RSP & DCP only)
 - **Fidelity Investments:** 1-hour sessions to provide an overview of account balance, asset allocation, investment options, required mandatory distributions, and tools available on Fidelity's website. Call 240-777-8228 for more information. (RSP, DCP & GRIP)

Accessing Your Fidelity Account

- ✓ Online access
 - ✓ Statements available any time
 - ✓ Review your portfolio/asset allocation
 - ✓ Transaction history
 - ✓ Investment performance
- ✓ Call Fidelity's service team at 1-800-343-0860
- ✓ Call 240-777-8228 or email at fidelityonsite@montgomerycountymd.gov.

Changes to and Accessing Your Information

✓ **Online System**

- Change your address – impacts both your pension payment and health insurance
- View your last pay advice or a pay advice since March 2012

✓ **Paper Forms – Federal Tax, Maryland State Tax, Direct Deposit**

- Forms available online at:
http://www.montgomerycountymd.gov/mcerp/ers/forms_retired.html

✓ **MCERP website address: www.montgomerycountymd.gov/retirement**

- Current information on the Plan and changes that may impact you, upcoming events

✓ **Award Letters** – if you are refinancing your home, or purchasing a new home, your mortgage company may require an award letter from the ERS stating your pension amount and that it is payable for life. Please allow at least 48 hours for us to create and send you the letter.

Social Security Seminars- Retirees

- ✓ The Social Security Administration (SSA) has suspended all seminars in person due to Covid 19. SSA has recorded a seminar which we will be posting to our website in the next month or so. In addition, we hope to provide virtual seminars in 2021 to enable a SSA representative to provide employees and retirees with information about Social Security, Medicare and their online services and will be available to answer questions.

Retirement Seminars - Active Employees

Montgomery County Employee Retirement Plans - Home Page - Internet Explorer

http://www.montgomerycountymd.gov/mcerp/index.html#

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MONTGOMERY COUNTY Maryland

Retirement Home

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General Info (+)

What's New

Contact Us

Investment Education and Counseling

Fidelity Login to your account

Certificate of Achievement For Excellence in Financial Reporting

Montgomery County Employee Retirement Plans

Active Members Login

ERS Retirees Login

Thinking about retirement?...

Are you within 5 years of retiring? Click here for more information on our quarterly seminar schedule.

Are you within 6 to 12 months of retiring and in the ERS? Click here for more information on our monthly "planning for retirement" schedule.

Are you within 6 to 12 months of retiring and in the RSP or GRIP? Click here to set up a meeting with Fidelity to review your distribution options.

Active Members Retirees What's New

Employees' Retirement System (ERS) & GRIP

- Plan Benefits and County Code
- Forms
- Investments
- Deferred Retirement Option Program (DROP/DRSP)
- Elected Officials' Plan (EOP) Summary

Retirement Savings Plan (RSP)

- Plan Benefits and County Code
- Forms
- Investments

Deferred Compensation Plan

- County Code
- Forms
- Investments

Participate Save Retire Invest

85%

5:30 PM 6/1/2015

Contact Information

✓ MCERP

- Website: <http://www.montgomerycountymd.gov/retirement>
- Phone: 240-777-8230 or MC311
- Email: retirement@montgomerycountymd.gov

✓ Fidelity

- Website: <https://nb.fidelity.com/public/nb/MCG/home>
- Onsite Rep: 240-777-8228 -
- Main line: 1-800-343-0860
- Email: fidelityonsite@montgomerycountymd.gov

✓ Cambridge Investment Research

- Phone: 410-557-7300