

# Montgomery County Retired Employee's Association (MCREA) Meeting June 12, 2024

Presented by

Karen Bass, Health Insurance Manager



**MCREA Annual Meeting**

Office of Human Resources, Montgomery County Government

# In This Presentation

- Medicare Reminders
- Life Insurance Age Changes
- Retiree Virtual Office Hours
- Email and text digital communication program coming soon



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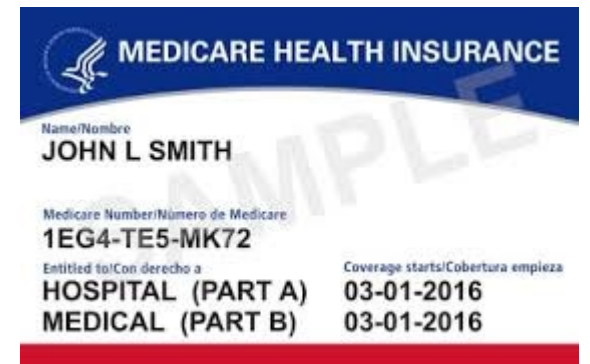
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# Medicare

Medicare is the federal program which acts as the primary insurer for eligible retirees and their dependents. The County's medical plans act as the secondary insurer for Medicare eligible individuals.

Medicare Parts A ([hospital](#)) & B ([medical](#)) are required for full coverage if retired and Medicare eligible due to:

- Age (at age 65),
- Disability (at any age) or
- ESRD (End Stage Renal Disease)



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# Medicare

- You or a dependent turning 65?
  - Our office sends a letter to remind you that action is needed
  - Attend one of our monthly retiree virtual office hours.
- Mail / Fax / Email /Drop Off a copy of your Medicare card to our office.

Mail / Drop Off	Office of Human Resources, HIT 101 Monroe Street, 7 <sup>th</sup> Floor Rockville, MD 20850
Fax	240-777-5131
Email	Ohr.hits@montgomerycountymd.gov



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# Medicare – Kaiser Participants

- Required to complete separate application to enroll. Not automatic.
- Required to submit separate application to disenroll.
- Best to submit the forms back to our office so we can image them and submit them electronically.
- Zip Code has to be within 30 miles of a Kaiser Center.



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# Life Insurance Age Changes

- Group Term Life Insurance
  - At age 65 the County pays 100% of the premium.
  - Value will still show on your confirmation statements.



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# Life Insurance Age Changes

- Supplemental Life Insurance will end at age 70 if you retired prior to January 1, 2016 for those who were FOP members.
- Supplemental Life Insurance will end at age 70 if you retired prior to July 1, 2016 for those who were MCGEO or IAFF members.
- Term Insurance = No Cash Value
- Premium does increase as you age.
- Cancelling Coverage – 10<sup>th</sup> of the month rule

Optional Life Insurance per \$1,000 coverage	
Age	100% Monthly Rates
<25	\$0.049
25-29	\$0.056
30-34	\$0.069
35-39	\$0.078
40-44	\$0.084
45-49	\$0.118
50-54	\$0.172
55-59	\$0.310
60-64	\$0.466
65-69	\$0.884
70-74	\$1.564
75-79	\$2.011
80-84	\$2.011
85-89	\$2.011
90-94	\$2.011
95+	\$2.011



# Retiree Virtual Office Hours



- Zoom Meeting
- 1<sup>st</sup> Thursday, each month/3:00 – 4:00 p.m.
- Public Meeting
- HIT Members available for private meetings, moved to breakout room.
  
- EXCEPTION: July, 4<sup>th</sup>, NO Retiree Virtual Office Hours



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# Email and text digital communication program coming soon

- Will need to opt in by filling out a form with email and/or mobile phone/consent to receive
- Purpose is to bring retirees the latest news, insights, and useful tips to help you make the most of MCG's retiree health insurance programs.



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# Questions?



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